

GLOBAL INDEX ETFS

SEASONAL RETURN DIFFERENCES (2000-2018)



Exchange Traded Funds utilized:

- Latin America = iShares MSCI Brazil ETF (EWZ)
- Europe = iShares MSCI EMU Index (EZU)
- Asia = iShares MSCI Pacific ex-Japan Idx (EPP)
- Africa = iShares MSCI South Africa Index (EZA)
- Australia = iShares MSCI Australia Index Fund (EWA)

Past performance does not guarantee future results. The returns presented represent simulated returns which are hypothetical, meaning they do not represent actual trading, and, thus, may not reflect material economic and market factors that may have had an impact on actual decision making.

