

AmericaFirst Risk-On Risk-Off Fund

Report Date: 12/31/2019

Current Holdings Industry Report

Description	Ticker	Cusip	Weight
Air Transportation, Scheduled			
American Airlines Group Inc	AAMRQ	001765106	<u>0.11%</u>
Air Transportation, Scheduled Total			0.11%
Converted Paper & Paperboard Prods (No Containers/Boxes)			
Avery Dennison Corporation	AVY	53611109	<u>5.67%</u>
Converted Paper & Paperboard Prods (No Containers/Boxes) Total			5.67%
Corporate Bonds - Diversified Machinery			
Laboratory Corporation of Amer	LH	50540R409	<u>5.56%</u>
Corporate Bonds - Diversified Machinery Total			5.56%
Electric & Other Services Combined			
Alliant Energy Corporation	LNT	18802108	<u>5.84%</u>
Electric & Other Services Combined Total			5.84%
Electronic Computers			
Apple Inc.	AAPL	37833100	<u>6.21%</u>
Electronic Computers Total			6.21%
Exchange Traded Funds			
iShares 10-20 Year Treasury Bond ETF	TLH	464288653	<u>11.86%</u>
Exchange Traded Funds Total			11.86%
Lawn & Garden Tractors & Home Lawn & Garden Equipment			
The Toro Company	TTC	891092108	<u>5.75%</u>
Lawn & Garden Tractors & Home Lawn & Garden Equipment Total			5.75%
Money Market			
Federated Prime Obligations	POIXX	60934N203	<u>2.90%</u>
Money Market Total			2.90%
Motor Vehicle Parts & Accessories			
Honeywell International Inc.	HON	438516106	<u>5.61%</u>
Motor Vehicle Parts & Accessories Total			5.61%
Operative Builders			
DR Horton Inc	DHI	23331A109	<u>5.39%</u>
Operative Builders Total			5.39%
Orthopedic, Prosthetic & Surgical Appliances & Supplies			
Edwards Lifesciences Corp.	EW	2.82E+112	<u>5.40%</u>
Orthopedic, Prosthetic & Surgical Appliances & Supplies Total			5.40%
Retail-Family Clothing Stores			
Ross Stores, Inc.	ROST	778296103	5.67%

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The TJX Companies, Inc.	TJX	872540109	<u>5.65%</u>
Retail-Family Clothing Stores Total			11.32%
Services-Business Services, Nec			
MSCI Inc.	MSCI	55354G100	5.62%
FleetCor Technologies, Inc.	FLT	339041105	5.30%
Mastercard Incorporated	MA	57636Q104	<u>5.78%</u>
Services-Business Services, Nec Total			16.71%
Ship & Boat Building & Repairing			
General Dynamics Corporation	GD	369550108	<u>5.49%</u>
Ship & Boat Building & Repairing Total			5.49%
Special Industry Machinery, Nec			
Lam Research Corporation	LRCX	512807108	<u>6.19%</u>
Special Industry Machinery, Nec Total			6.19%
Total			<hr/> 100.00%